

# Announcement of Product Price Revision

April 15, 2026

To Our Valued Customers,

Thank you very much for your continued support and patronage.

We are writing to inform you that MIZUTANI PAINT CO., LTD. will implement a revision of our product prices as detailed below.

In recent months, the intensifying situation in the Middle East has led to soaring crude oil prices and serious disruptions in global logistics networks.

Consequently, raw material costs, energy expenses, and transportation fees have risen significantly, causing manufacturing overhead to increase at an unprecedented rate.

While we have made every effort to maintain our current prices through thorough cost reductions and operational efficiencies, it has become extremely difficult to absorb these rapid cost increases through corporate efforts alone.

Therefore, to prioritize the stable supply of products and the maintenance of quality, we find it necessary to implement the following price revisions. We ask for your kind understanding of these circumstances and look forward to your continued support as we strive to provide even better products and services.

## 1. Effective Date

From shipments on Monday, May 11, 2026.

## 2. Affected Products

All products.

## 3. Revision Range

A 20% to 50% increase from current prices.

- Please note that freight charges vary depending on the region and packaging format.
- Specific details will be provided separately by our sales representatives.

For any questions or concerns, please contact our sales department.

Sincerely yours,

Naruhiko Mizutani

President

MIZUTANI PAINT CO., LTD.